**APPOINTMENT OF REAL ESTATE MARKETING AND CONSULTING SERVICES PROVIDER**

This is an agreement made on the 19th of June between the following parties:

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| Name of First Party | 1. Cybarco Development Ltd 2. Cybarco Limited,   jointly referred to as “**Cybarco**’’ |
| Address | Dhali Industrial Zone, P.O. Box 1653, Nicosia |
| Contact Details | Tel.: +357 25 362 800  Mob: +357 99 677 419  Contact Person: Angelos Marcou  E-mail: amarcou@cybarco.com |

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| Name of Second Party | Relux Estates,  (herein after referred to as “The Provider”) |
| Address | Athena Court B, 124 Amathountas Avenue, Agios Tychonas, 4532, Limassol, Cyprus |
| Contact Details | Contact Name: Roman Starikovich  Contact Telephone Number: 357 25351888  Email address: mail@reluxestates.com |

Whereas Cybarco is engaged in the development and sale of flats, villas or other immovable property;

And whereas the Provider is engaged in the provision of Real Estate Marketing and Consulting Services, having as a profession the promotion of flats, villas or other immovable property;

And whereas Cybarco and the Provider are willing to enter into a professional relationship for offering Real Estate Marketing and Consulting Services by the Provider for the sale of flats, villas or other immovable property belonging to Cybarco, according to the terms and conditions contained in present agreement.

**Now therefore it is hereby agreed as follows:**

1. Cybarco hereby appoint on a non- exclusive basis the Provider for offering Real Estate Marketing and Consulting Services of its flats, villas or other immovable property in the Republic of Cyprus (“the Territory”), or in any other territory which shall be agreed between the parties, upon the terms and conditions provided in the present agreement.

2. The present agency agreement shall expire on 31/12/2018. Unless written notice is given to the other party one month prior to expiration, this agreement shall be automatically renewed for another 12 months.

3. The Provider shall use at all time his best endeavor to offer Real Estate Marketing and Consulting Services to promote and extend sales of the flats, villas or other immovable property, throughout the territory to all potential purchasers thereof. Though the Provider shall not work solely for Cybarco, he shall promote Cybarco’s properties on a preferential basis.

4. The Provider will organize and arrange for the travel of the prospective purchasers to Cyprus and to the areas where the Cybarco’s property units are or shall be located as well as for the subsistence of such prospective purchasers whilst in Cyprus. All costs involved in or associated with the clients travel and subsistence whilst in Cyprus as aforesaid shall be borne and paid exclusively by the clients.

5. The Provider undertakes not to present himself as a Provider of Cybarco otherwise than as the Provider of Real Estate Marketing and Consulting Services, acting for his benefit and not for Cybarco, hence he shall not conclude any contracts for Cybarco without the presence of an authorized officer of Cybarco and in any event shall not have any authority to sign any contract of sale or otherwise for and on behalf of Cybarco.

6. The Provider shall not hold himself out as an authorized officer of Cybarco or as a partner of Cybarco or as having any other relationship with Cybarco but that of an independent Provider of Real Estate Marketing and Consulting Services.

7. Cybarco undertakes towards the Provider the following:

a) To supply the Provider with all promotional and/or advertising material, such as catalogues, leaflets and plans as Cybarco shall consider reasonably sufficient to promote sales, provided always that the Provider shall recognize Cybarco’s ownership on such material (including ownership of intellectual rights).

b) To regularly visit with and/or send the Provider a representative with the purpose of updating the Provider on the properties on sale.

c) Update the Provider on the availability, prices and details of the properties units for sale.

d) To pay the Provider the consulting fee of 5% (five percent) on the contract value of the sales concluded through the provision of Real Estate Marketing and Consulting Services by the Provider, excluding VAT and any further construction works (extras) such as swimming pool or a construction of a further room etc. The above commission rate is exclusive of VAT.

For the Limassol Marina project the commission will be 7% (seven percent) of the residential contract value net of government fees (currently at 8%) and excluding berth value.

For Trilogy Limassol Seafront the commission will be 8% (eight percent) on the contract value net of VAT.

For Akamas Bay Villas the commission will be 10% (ten percent) on the contract value net of VAT.

e) Contracts concluded through the provision of Real Estate Marketing and Consulting Services by the Provider shall be considered all initial contracts to be concluded for purchase by a third party of Cybarco’s flats, villas or other immovable property, whose name and full details shall be communicated by the Provider to Cybarco prior to the first contact of such third party with any sales office of Cybarco. The right for a consulting fee shall arise upon the signing of all documents of a contract of sale and the collection of a down payment. Consulting fees must be properly invoiced and shall be settled within one month upon the clearance of the down payment of any such sale.

f) The Provider shall be entitled to be paid a consulting fee, at the rate aforesaid, on any initial contract for the purchase of any property unit between Cybarco and any person introduced to Cybarco by the Provider according to the terms of this Agreement.

g) If a buyer introduced by the Provider, proceeds with another purchase later on, the Agent will not be entitled to be paid a commission on that contract(s) of sale, unless he has re-registered the client and is directly involved in the purchase.

h) A purchaser shall be deemed to have been introduced by the Provider, and registered with Cybarco if:

(i) The purchaser has been brought to Cybarco offices escorted by a representative of the Provider and a Sales Agreement is signed.

(ii) The purchaser has been brought to Cybarco offices escorted by a representative of the Provider and a Sales Agreement is concluded within a six months period from the day the Purchaser was brought to Cybarco offices.

(iii) If a client has been registered with Cybarco through the Provider and for any reason this client signs a Sales Agreement with Cybarco within six months after his registration, then Cybarco will pay the Provider the agreed as above commission.

Cybarco has the right to decline a registration of a client who is already registered with Cybarco through the mediation of another agent or otherwise.

In the event that a registered client of the Provider who previously came in an appointment to any project but later on comes physically to visit a Cybarco project or a Cybarco Sales Office being escorted by a different representative than the Provider then the original registration made by the Provider is considered null and is not eligible for commission payment.

In the event that at the time of closing there is a different client representative than the provider (despite if he registered the client or physically escorted the client) then the provider will not be eligible for commission payment but the representative who is assisting at the time of closing.

8. The Provider undertakes towards Cybarco the following:

a) To forward to Cybarco all inquiries for the sale of flats, villas or other immovable property immediately upon receiving any such inquiry. Such communication must include full details of the interested third party (full name, full address, contact details, date of arrival if coming from abroad and any other arrangement).

b) To prepare and forward to Cybarco on a regular basis (weekly, monthly or quarterly) a full report on registration of inquiries and appointments, depending on the number of inquiries and appointments received.

c) To keep all promotional material received from Cybarco in good order and return back any unused material.

d) To keep confidential any such information received from Cybarco in the course of applying the present agreement and/or otherwise.

e) To promote the properties for sale of Cybarco using sound commercial policies and avoid in any respect to expose the goodwill of Cybarco.

9. a) This Agreement shall be automatically extended for an additional period or periods. If either party does not wish to renew the present Agreement then may terminate it by giving the other party at least one (1) calendar months’ notice in writing prior to its expiration.

b) The parties may terminate this Agreement at any time prior its expiration by giving one (1) month notice in writing to the other party.

c) In case of termination of the present Agreement pending sales will fall under this agreement. For sales concluded within six months from the date of termination by registrations received prior the date of termination Cybarco is obliged to pay to the Provider the agreed fee as above.

10. The present Agreement shall be governed by Cyprus law and the Cyprus Courts shall have an exclusive jurisdiction to solve any dispute arising for the present mandate.

11. All the terms of this Agreement are of the essence and in witness whereof this Agreement has been drafted and having been read over and approved as correct is being signed as under on the day and year first hereinabove written.

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| The Provider:  Relux Estates,  Roman Starikovich  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | for Cybarco Development Ltd and for Cybarco Limited    Angelos Marcou  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |